Progress check1

The following questions are included as study aids and may not follow the format used for questions in the APICS CPIM examination. Read each question and respond in the space provided. Answers and page references follow the progress check questions.

1 Why does the UN Global Compact single out supply chain partners as an important factor in a firm's ability to comply with its 10 principles?

* 1. It spreads the Compact's reach, even though partner actions can't impact the firm.
  2. If the organization uses unionized labor, all of its suppliers should, too.
  3. Customers define which of the principles have the highest priority.
  4. It motivates suppliers in countries with low labor costs toward compliance.

2 Why is manufacturing important to the economy?

1. It adds value to products to generate wealth.
2. It uses natural resources and prevents waste.
3. It decreases employment and generates wealth.
4. It prevents waste and decreases employment

3 In a conventional manufacturing planning and control environment, which of the following objectives often conflict?

1. Meet customer service targets and minimize delivery lead times.
2. Minimize production costs and decrease product variety.
3. Minimize production costs and increase the length of production runs.
4. Meet customer service targets and decrease inventory investment

4 How can the objectives of marketing be met while also considering other stakeholder objectives?

1. q. Marketing and production objectives can be met with higher inventories.
2. r. Marketing and finance objectives can be met with higher inventories.
3. s. Marketing and production objectives can be met with lower inventories.
4. t. Marketing and finance objectives can be met with lower inventories.

Rdeče razlog nasprotovanja

5 Which is a major objective of materials management?

1. Provide sufficient equitable employment.
2. Provide the required level of customer service
3. Support cost accounting by decreasing inventory turns.
4. Provide cost information for management decisions

6 Which is a category of performance measures that relates to daily work routines, such as cycle time and utilization?

1. aa. Tactical metrics
2. ab. Strategic metrics
3. ac. Operational metrics
4. ad. Sustainability metrics

Progress check answers

1. d .(For More Information)

2. a If manufacturing adds value to products, it also creates wealth; which is important to the economy.

Answer c is not correct because while manufacturing does create wealth, it does not necessarily reduce employment.

Answer d might be true in some but not all cases, so it is not correct.

Answer b is not correct because using natural resources without generating wealth is wasteful. (For More Information)

3. d (For More Information)

4. a Both marketing and production objectives can be met with higher inventories. Answer b is incorrect because high inventory investment that will increase costs is of concern to finance. Answer c is incorrect because low inventories do not support marketing or production objectives Answer d is incorrect because marketing prefers higher inventories. (For More Information)

5. b The two primary objectives of materials management are to provide the desired level of customer service and to make the best use of company resources. Answer a is incorrect because, although materials management may result in employment, it is not a primary objective Answer c is incorrect because materials management would rather increase, not decrease, inventory turns Answer d is incorrect because cost information is an output of production reporting, not an objective of materials management. (For More Information)

6. c. Operational metrics relate to daily work. Tactical metrics relate to intermediate-term goals to support the strategic plan. Strategic metrics relate to the long-term goals of a business. Although sustainability can be measured, it is not necessarily associated with daily operations (For More Information)